

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date September 2022 and 2021

Month of September

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 8,200,920	\$ 12,374,061	\$ (4,173,141)	(33.7) %
Direct	1,907	4,198	(2,291)	(54.6)
Interest & Penalty	8,991	7,025	1,966	28.0
Tax on Commissions	560	812	(252)	(31.0)
	<u>\$ 8,212,378</u>	<u>\$ 12,386,096</u>	<u>\$ (4,173,718)</u>	<u>(33.7)</u>
Estate Tax				
Receipts	\$ 7,773,469	\$ 13,665,721	\$ (5,892,252)	(43.1)
Refunds	(644,302)	(727,374)	(83,072)	(11.4)
	<u>7,129,167</u>	<u>12,938,347</u>	<u>(5,809,180)</u>	<u>(44.9) %</u>
General Fund	<u>\$ 15,341,545</u>	<u>\$ 25,324,443</u>	<u>\$ (9,982,898)</u>	<u>(39.4) %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 14,890,308	\$ 17,693,749	\$ (2,803,441)	(15.8) %
Direct	3,586	6,098	(2,512)	(41.2)
Interest & Penalty	14,145 -	14,251	(106)	(0.7)
Tax on Commissions	846 -	836	10	1.2
	<u>\$ 14,908,885</u>	<u>\$ 17,714,934</u>	<u>\$ (2,806,049)</u>	<u>(15.8)</u>
Estate Tax				
Receipts	\$ 72,497,415	\$ 44,155,484	\$ 28,341,931	64.2
Refunds	(1,761,837)	(3,666,012)	(1,904,175)	(51.9)
	<u>70,735,578</u>	<u>40,489,472</u>	<u>30,246,106</u>	<u>74.7 %</u>
General Fund	<u>\$ 85,644,463</u>	<u>\$ 58,204,406</u>	<u>\$ 27,440,057</u>	<u>47.1 %</u>